



Minutes of the Board Meeting

Tuesday, September 24, 2025 – 5:00 p.m.

OW CONFERENCE ROOM AND/OR TEAMS

355 HAVERHILL STREET, LAWRENCE, MA 01841

LFD, INC. BOARD OF DIRECTORS MEETING MINUTES

Tuesday September 24, 2025– 5:00 pm

**OW CONFERENCE ROOM
AND/OR REMOTELY THROUGH
TEAMS**

**355 HAVERHILL STREET,
LAWRENCE, MA 01841**

BOARD DIRECTORS IN ATTENDANCE:

Jay Karamourtopoulos, President

Geoff Fulgione

Marko Duffy

Hector Santiago

John McElroy, Clerk

Annie Aquino

OTHERS IN ATTENDANCE:

Dan Halloran, Executive Director

Paul Heithaus, Deputy Director

BOARD DIRECTORS NOT IN ATTENDANCE:

Gabriela Taveras, Vice President

Domingo Infante

Maribel Matias

Jim Kapelson

I. WELCOME

President Karamourtopoulos welcomed the Board at 5:00 PM., as a quorum was present; he entertained the business of the Board of Directors.

Jay Karamourtopoulos-Yes	Geoffrey Fulgione-Yes
John McElroy-Yes	Maribel Mateo-Yes
Marko Duffy-Yes	Annie Aquino-Yes

II. BUSINESS ITEMS

A. The President introduced Dan Halloran and Attorney Wayne F. Simmons to update the Board of Directors on the matter of a pending lease proposal between Lawrence Family Development In., DBA Lawrence Prospera and the Lawrence Family Development Charter School for properties located in the lower Tower Hill section of the City of Lawrence. The school buildings include: the Academy for Early Academic Prep (K1 – K2) at 7 May Street; the Academy for Early Academic Prep (Grades 1 & 2) at 10 Railroad Street; the Lower School (Grades 3 & 4) at 34 West Street); and the Upper School (Grades 5 – 8) at 400 Haverhill Street. This space is approximately one-hundred and thirty thousand (130,000 sq. ft.) square feet of space that makes up learners in grades K-1 through Grade 8. The charter school enrollment was 920 total students for 2025-2026 with 236 faculty and staff. Mr. Halloran asked Attorney Simmons to provide an overview of the legal processes related to the proposed lease agreement. Attorney Simmons provided a comprehensive review of the lease process and provided the Board with an up-to-date legal analysis. He illustrated that many of the lease items have been resolved coupled with a few outstanding lease items that could be worked out over the next several weeks. This has been a long process and that in his estimation could be concluded in a timely manner. Dan Halloran and Attorney Simmons agreed that the recommendation that they are making would be to proceed with general agreement on the lease terms and conditions and that any outstanding minor items could be resolved while the lease agreement process comes to a conclusion.

After further Board discussion, a motion was made to approve the final lease agreement and authorize Dan Halloran, the Executive Director to execute the Agreement on behalf of the agency. Motion was made by John McElroy, seconded by Hector Santiago to approve the motion as presented above. All in favor, the motion passed unanimously – 6-0.

Roll Call Vote: 6-0

Jay Karamourtopoulos-Yes	Geoffrey Fulgione-Yes	Marko Duffy-Yes
John McElroy-Yes	Hector Santiago-Yes	Annie Aquino-Yes

III. ADJOURN

A motion was made by John McElroy, seconded by Hector Santiago to adjourn the business of the Board of Directors. Motion passed unanimously at 5:45 PM by a vote of 6 – 0.

Roll Call Vote: 6-0

Jay Karamourtopoulos-Yes	Geoffrey Fulgione-Yes	Marko Duffy-Yes
John McElroy-Yes	Hector Santiago-Yes	Annie Aquino-Yes

Respectfully submitted at 5:45 PM.
Dan Halloran, Recorder

NIA = Not in
attendance